



Bank of Singapore became the first private bank to sign the Singapore Stewardship Principles for Responsible Investors in January 2023.

The seven stewardship principles aim to provide financial institutions and investment firms with guidance on responsible allocation, management, and oversight of capital to create long-term value for clients and beneficiaries.

We have signed on Stewardship Disclosure of Principles 1, 2, 6 and 7, which are as follows:

- 1) Develop and articulate stewardship responsibilities and governance structures.
- 2) Monitor investments regularly.
- 6) Report stewardship activities periodically.
- 7) Take a collaborative approach in exercising stewardship responsibilities where appropriate.

We are committed to complying with all seven stewardship principles by 2025 on a progressive approach, through continuous review and implementation of policies and procedures that align our practices with the principles.

Our work with the Association of Banks Singapore (ABS)

In 2022, Bank of Singapore co-chaired the ABS Sustainable Investment Taskforce as part of our efforts to shape a more sustainable private banking industry in Singapore.

The Sustainable Investment Taskforce was created to help define sustainable private banking principles and develop a common language amongst private bank industry players in Singapore.

Together with other members of the ABS, Bank of Singapore has helped develop ASEAN's first Sustainable Private Banking and Wealth Management Guidelines.

Our work with the Private Banking Industry Group (PBIG)

Bank of Singapore is also part of the Private Banking Industry Group (PBIG) Sustainability Taskforce focusing on competency standards for the private banking industry.

As part of the PBIG taskforce, we have helped develop sustainability training curriculum for the private banking industry aimed at creating a long-lasting regional impact on sustainability standards.

One of the things our bank emphasised in the sustainability training curriculum was the need to equip front office staff with sustainability awareness. This empowers them to explain our offerings more clearly to our clients.

The content on this page is a living document of our stewardship efforts and will be updated periodically.