



# Schedule of fees and charges

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## Schedule of fees and charges

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In the absence of any express agreement between Bank of Singapore Limited (the "Bank") and you, the fees and charges specified in this schedule shall apply to the services provided by the Bank to you. The Bank may in its discretion, vary the fees and charges specified in this schedule with 30 days' notice, unless such changes are not within the Bank's control. Deviation to the standard charges set out below will be handled on a case by case basis and subject to the Bank's approval. Charges for transactions and services not listed below will be quoted upon application.

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### Sales disclosure notice

#### Our capacity in various transactions

Unless otherwise notified to you, the Bank will assume the position of counterparty to you, and deal with you as principal, in any contract or transaction which you have instructed the Bank to effect. In transactions where the Bank deals with you as principal, the Bank will provide an all-in price which may include a mark-up over the price at which we will execute with our counterparties. This is referred to as "spread".

For the following products, Foreign Exchange, Precious Metals, OTC Options/Derivatives, Structured Notes, Dual Currency Investments, Swaps, and Swaptions, there could be instances where the Bank has executed the transaction at a better price with our counterparties. In such instances, the Bank will retain the benefit of any price improvement provided the mark-up or spread does not exceed the maximum amount or percentage range of fees or charges as detailed in the Schedule of Fees and Charges.

The Bank will act as your agent in contracts or transactions relating to securities which are traded on an exchange, units in unit trusts and interests in mutual funds, private equity funds or hedge funds.

#### Our affiliation with product issuers and fund houses

The Bank is a wholly-owned subsidiary of Oversea-China Banking Corporation Limited ("OCBC"). The Bank may distribute products issued by OCBC and other affiliates of the Bank (eg. Lion Global Investors Limited) (collectively the "Group") which in turn may be entitled to separate commissions. The Bank may recommend and/or effect transactions in which the Group has, directly or indirectly, an interest. For example, companies in the Group may have banking, advisory or other relationships and arrangements with companies whose securities are purchased and sold for your account.

#### Disclosure of monetary and non-monetary benefits in relation to product distribution

The Bank may receive commissions, fees, rebates or non-monetary benefits (such as free security price quotations, research publications and invitations to seminars) from any counterparty, broker, agent or another company within the Group in respect of any trades, transactions or services effected for you. You agree that the Bank is entitled to retain such commissions, fees, rebates and non-monetary benefits.

#### Our role during the sale of investment products (other than securities traded on an exchange)

The Bank is **NOT** an independent intermediary because:

1. We receive fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to our distribution of investment products to you. For details, you should refer to our disclosure on monetary benefits which we are required to communicate to you prior to or at the point of entering into any transaction in investment products; and/or
2. We receive non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that we may distribute/sell to you.

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### General fees

#### Incoming funds

Telegraphic transfer	Free of charge	
Cashier's order/local currency Cheque drawn on local bank	Free of charge	
Demand draft/foreign currency cheque	USD20	
Cash deposit	<b>Foreign currency</b> 1% of the amount	<b>Local currency</b> Free

#### Outgoing funds

Telegraphic transfer	USD30	
Issuance of cashier's order/ cheque/demand draft	USD30	
Cash withdrawals	<b>Foreign currency</b> 1% of the amount	<b>Local currency</b> Free

For incoming and outgoing funds, where applicable, third party fees will be charged.

#### Others

Account service fee for balance < USD3 million	USD2,500 semi-annually
Audit confirmation fee	USD50
Bank reference letter	USD50
Premature termination of fixed term loan or deposit	Minimum fee USD60
Reprint of past advices/statements	USD30 per advice/statement
Remittance document retrieval fee	USD100 per document
Account closing fee	USD250

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### Investment business

All fees and charges stated in the following sections shall apply to subscriptions, purchases, sales and redemptions of the securities mentioned below.

#### Exchange traded products

Subscription fee for primary market transactions and Initial Public Offering <sup>1</sup>	Up to 1% of the transaction amount (minimum USD200)
Brokerage fee for secondary market transactions for products excluding exchange traded options (ETO) <sup>2</sup>	Up to 1% of the transaction amount (minimum USD200)
Brokerage fee for ETO <sup>2</sup> denominated in:	
HKD	2.4% of gross premium, subject to a minimum fee of HKD2,000
Other currencies	2.4% of gross premium, subject to a minimum fee of 250 (in the respective currency of the ETO)

<sup>1</sup> Subscription fee excludes fees payable to third party brokers and other charges imposed by third parties, the relevant stock exchanges, and tax authorities. Excluded fees and charges will be charged to the client and are subject to changes without prior notice.

<sup>2</sup> Brokerage fee includes fees payable to third party brokers, but excludes other charges imposed by third parties, the relevant stock exchanges, and tax authorities. Excluded charges will be charged to the client and are subject to changes without prior notice.

#### Withdrawal/transfer of securities free of payment

An administrative fee of USD100 per counter and any third party charges will be charged to the client.

#### Discretionary and advisory investment services

The Bank offers discretionary and advisory investments services, namely Discretionary Portfolio Management (DPM) and Advisory Portfolio Management (APM). For these services, a management or service fee of up to 2.0% per annum of the value of investments (as defined in the DPM or APM agreement) will be payable quarterly.

In addition, such other fees and charges as we may notify you from time to time may apply for any transaction carried out for your DPM or APM portfolios.

#### Enhanced Funds Access account

A monthly fee of up to 2% of asset value per annum is calculated at the end of every calendar month and is charged quarterly. It includes the Bank's subscription fee and custodian fee but excludes the fund's annual management fee and expenses and any subscription or redemption fee imposed by the fund. A minimum fee as documented in the transaction fee letter would apply if the Enhanced Funds Access account is terminated before the minimum investment period of 1 year.

#### Custody Fee

This monthly fee of up to 0.25% per annum is calculated based on aggregate value of security holdings as at month-end per quarter payable quarterly (minimum USD50).

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### Investment business

#### Financial instruments

##### Private equity funds\*

Placement fee	Up to 3% of capital committed
Servicing fee	Up to 1% per annum of capital committed

\* The Bank may receive placement agent fees from the private equity investment managers. Such fees differ from fund to fund, typically based on aggregate interests held by the Bank, and as such they may not be quantifiable at the time of transaction.

##### Mutual funds/hedge funds

Subscription fee	Up to 2% of transaction amount (minimum USD375), excluding subscription fees imposed by the fund houses (if applicable) which will be charged to the client.
Redemption fee	Up to 2% of the transaction amount, excluding redemption fees imposed by the fund houses (if applicable) which will be charged to the client.
Trailer fee	Up to 1.5% per annum of market value of investment (to be received by the Bank from the fund house and retained by the Bank)
Servicing fee	Up to 0.5% per annum of market value of investment

##### Bonds (spread)

Primary market bond	Up to 1% of the notional amount
Secondary market bond	Up to 2% of the notional amount
Rebate for primary market bonds	Up to 1% of the notional amount (to be received by the Bank from Issuer)

##### Structured notes (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount

##### OTC options/derivatives/dual currency investment/swaptions (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount

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### Investment business

#### Financial instruments

**Interest rate swaps/cross currency swaps/other non-FX swaps (spread)** Up to 1% per annum of the notional amount

#### **Foreign currency transactions (spread)**

Spot or forward or swaps contracts Up to 1% of the notional amount

Non-deliverable forward Up to 1% of the notional amount

#### Precious metals (non-physical)

Spot or forward or swaps contracts Up to 1% of the notional amount

Transfer fees USD30 for each transfer in and out

Custody fees unallocated Five basis points (0.05%) per annum calculated on market value on daily p.m. fixing plus custodian charges payable on a quarterly basis (minimum USD10 per client holding)

#### Physical gold

Spread Up to 1% of the transaction amount

Custody fee Up to 0.60% per annum of the market value of the physical gold held in the account

#### Structured transactions

Referral fee (to be received by the Bank) Up to 90% of fee received by referral partners

#### Insurance broker referral fees

Referral fee (to be received by the Bank) Up to 70% of the product commission (for successful referrals)

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### Additional information

#### Specific fees for Stock Exchange of Hong Kong Limited

Stamp duty	0.13% (rounded up to the nearest HK dollar) of transaction amount (collected by Hong Kong SAR Government)
Transaction levy	0.0027% (rounded to the nearest HK cent) of transaction amount (collected by Securities and Futures Commission of Hong Kong)
Trading fee	0.005% (rounded to the nearest HK cent) of transaction amount (collected by Stock Exchange of Hong Kong Limited)
Financial Reporting Council (FRC) Levy (effective 1 January 2022)	0.00015% (rounded to the nearest HK cent) of transaction amount for products excluding exchange traded options (collected by FRC of Hong Kong)
Transfer deed stamp duty *	HKD5 for each transfer deed of new certificate
Transfer fee *	HKD2.50 for each new certificate issued
Stock withdrawal fee *	HKD3.50 per board lot and odd lot
Scrip fee concession processing	HKD1000 for receiving party only

\* For withdrawal or transfer of physical scrip of securities free of payment, where applicable.

The above stamp duties, levies and fees will be charged to the client in addition to the brokerage fee charged by the Bank and are subject to change without prior notice.

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### Additional information

#### Specific fees for China Connect – Shanghai/Shenzhen

Stamp duty	0.1% (rounded up to the nearest CNY) of transaction amount (collected by State Administration of Taxation)
Securities management fee	0.002% (rounded to the nearest CNY cent) of transaction amount (collected by China Securities Regulatory Commission)
Handling fee	0.00487% (rounded to the nearest CNY cent) of transaction amount (collected by the Shanghai Stock Exchange or Shenzhen Stock Exchange)
Capital gains tax and business tax	Subject to specific requirement of individual stock
Transfer fee	0.004% (rounded to the nearest CNY cent) of transaction amount (0.002% by ChinaClear Shanghai and 0.002% by Hong Kong Securities Clearing Company Limited)

The above stamp duties, fees and taxes will be charged to the client in addition to the brokerage fee charged by the Bank and are subject to change without prior notice.

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