BANKOFSINGAPORE
An OCBC Company
Asia's global private bank

Schedule of fees and charges

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Schedule of fees and charges

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In the absence of any express agreement between Bank of Singapore Limited ("***Bank***") and you, the fees and charges specified in this schedule shall apply to the services provided by the Bank to you. The Bank may, in its discretion, vary the fees and charges specified in this schedule with 30 days' notice, unless such changes are not within the Bank's control. Deviation to the standard charges set out below will be handled on a case-by-case basis and subject to the Bank's approval. Charges for transactions and services not listed below will be quoted upon application.

The Bank may apply rounding to the fees, charges, spreads or benefits described in this schedule (for example, in the calculation of spread for foreign currency or precious metals products) to account for mathematical rounding or market conventions. In some scenarios, this could result in the final fees and charges exceeding the maximum dollar amount or percentage range described in this schedule. Such rounding practices may also apply to certain fees, charges or other expenses incurred by the Bank on your behalf and charged to your account.

Singapore Goods and Services Tax ("***GST***") will be charged to you where applicable. The GST-inclusive fees and commissions specified in this Schedule are based on the rate of 9% as of 1 January 2024.

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Sales disclosure notice

Our capacity in various transactions

The Bank will act as your agent in contracts or transactions relating to securities which are traded on an exchange, units in unit trusts and interests in mutual funds, private equity funds or hedge funds. For these contracts or transactions, the Bank may charge a transaction fee, a commission, or a charge for executing the contracts or transactions on your behalf.

For all other contracts or transactions which you have instructed the Bank to effect, the Bank will assume the position of counterparty to you, and deal with you as principal, unless otherwise notified to you. For these contracts or transactions, the Bank may earn a mark-up (also referred to as "spread") over the price at which we execute with our counterparties. In transactions where the Bank deals with you as principal, the Bank may provide an all-in price which includes the spread.

For foreign exchange transactions, precious metals (non-physical) transactions, Over-The-Counter ("OTC") options/ derivatives, structured notes, dual currency investments, precious metal linked investments, swaps, and swaptions, in instances where the Bank has executed the transaction at a better price with our counterparties, the Bank will retain the benefit of any price improvement provided that the spread does not exceed the maximum amount or percentage range of fees or charges as detailed in this schedule. For transactions related to non-exchange traded bonds and other fixed income instruments (excluding structured notes), the Bank will not retain the benefit from any price improvement unless otherwise communicated to and agreed with you for a specific transaction.

Our affiliation with product issuers and fund houses

The Bank is a wholly owned subsidiary of Oversea-China Banking Corporation Limited ("OCBC"). The Bank may distribute products issued by OCBC and other affiliates of the Bank (e.g., Lion Global Investors Limited) (collectively the "Group") which in turn may be entitled to separate commissions. The Bank may recommend and/or effect transactions in which the Group has, directly or indirectly, an interest. For example, companies in the Group may have banking, advisory or other relationships and arrangements with companies whose securities are purchased and sold for your account.

Disclosure of monetary and non-monetary benefits in relation to product distribution

The Bank may receive commissions, fees, rebates or non-monetary benefits (such as free security price quotations, research publications and invitations to seminars) from any counterparty, broker, agent or another company within the Group in respect of any trades, transactions or services effected for you. You agree that the Bank is entitled to retain such commissions, fees, rebates and non-monetary benefits.

Our role during the sale of investment products (other than securities traded on an exchange)

The Bank is **NOT** an independent intermediary because:

1. We may receive fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to our sale or distribution of investment products to you; and/or

2. We may receive non-monetary benefits from other parties or have close links or other legal or economic relationships with issuers of products that we may sell or distribute to you.

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General fees

Incoming funds

Telegraphic transfer	Free of charge
Deposit of cashier's order/ cheque/demand draft	USD30
Deposit of cash over a counter nominated by the Bank (non-SGD currencies only)	1% of the amount

Outgoing funds

Telegraphic transfer	USD30	
Issuance of cashier's order/ cheque/demand draft	USD30	
Withdrawal of cash over a counter nominated by the Bank	**Non-SGD withdrawals** 1% of the amount	**SGD withdrawals** Free of charge

For incoming and outgoing funds, where applicable, third-party fees will be charged to you.

Others

Account service fee[1]	USD5,000 semi-annually
Audit confirmation fee	USD50
Bank reference letter	USD50 (USD54.50 inclusive of GST)
Premature termination of fixed term loan or time deposit	Break fees notified by the Bank (subject to a minimum charge of USD60)
Reprint of past advice/statement	USD30 (USD32.70 inclusive of GST) per advice/statement
Remittance document retrieval fee	USD100 (USD109 inclusive of GST) per document
Account closing fee	USD250

[1] Account service fee is chargeable on accounts where the average month-end Assets Under Management ("AUM") over a 6-month period preceding the end of the applicable semi-annual cycle is below USD5 million. AUM refers to the total assets (such as cash, securities and other investments) that you have purchased or hold with or through the Bank, but does not include derivatives contracts, properties that have been charged, or mortgaged or assigned to the Bank and such other assets as may be determined by the Bank. The Bank shall have the discretion to aggregate the AUM in your related accounts (as determined by the Bank) when calculating if the account service fee is chargeable.

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Investment business

All fees and charges stated in the following sections shall apply to subscriptions, purchases, sales and redemptions of the securities mentioned below. Please approach your Relationship Manager if you would like additional details on the calculation of any fees or charges in this document.

Exchange traded products

Commission for primary market transactions and Initial Public Offering[1]	Up to 1% (1.09% inclusive of GST) of the transaction amount, subject to a minimum fee of USD200 (USD218 inclusive of GST)
Commission for secondary market transactions for products excluding exchange traded options ("ETO")[2]	Up to 1% (1.09% inclusive of GST) of the transaction amount, subject to a minimum fee of USD200 (USD218 inclusive of GST)
Commission for ETO[2] (denominated in USD)	Up to 2.4% (2.616% inclusive of GST) of the gross premium, subject to a minimum fee of USD250 (USD272.50 inclusive of GST)

1 Subscription or placement fees payable to third party brokers will be separately charged to you and will be disclosed together as a single amount referred to as "Commission" in the contract notes issued by the Bank to you. Where the broker is an affiliate of the Bank, the Bank may retain such subscription or placement fees in addition to the commission chargeable by the Bank and such fees retained should not exceed 1% of the transaction amount (subject to a minimum fee of USD200). Other charges imposed by third parties, stock exchanges and tax authorities will also be charged to you and are subject to changes without prior notice.

2 Commission includes fees payable to third party brokers, but excludes other charges imposed by third parties, stock exchanges and tax authorities. Excluded charges will be charged to you and are subject to changes without prior notice.

Withdrawal/transfer of securities

An administrative fee of USD100 (USD109 inclusive of GST) per counter and any third-party charges will be charged to you.

Discretionary and advisory investment services

The Bank offers discretionary and advisory investments services, namely Discretionary Portfolio Management ("DPM") and Advisory Portfolio Management ("APM"). For these services, a management or service fee of up to 2.0% (2.18% inclusive of GST) per annum of the value of investments (as defined in the Discretionary Investment Management Agreement or Advisory Portfolio Management Agreement) will be payable quarterly, unless otherwise specified in such agreements.

In addition, such other fees and charges as we may notify you from time to time may apply for any transaction carried out for your DPM or APM portfolios.

Custody fee

A custody fee[1] of up to 0.25% (0.2725% inclusive of GST) per annum is charged to you on a quarterly basis, based on the aggregate month-end value of your security holdings[2] from each month of the quarter, subject to a minimum fee of USD50 (USD54.50 inclusive of GST) per quarter.

1 Custody fees will continue to apply to securities lent by you to the Bank under a securities lending agreement.

2 If the Bank has agreed with you on a fixed custody fee arrangement, such fixed fee will supersede the standard pricing listed here and will apply without reference to the aggregate month-end value of your security holdings.

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Investment business

Financial instruments

Private market funds[1]

Placement fee	Up to 3% (3.27% inclusive of GST) of the capital committed
Trailer fee	Up to 1.5% (1.64% inclusive of GST) per annum of the capital committed/invested capital (payable by the fund house or intermediary to the Bank)
Servicing fee	Up to 1% (1.09% inclusive of GST) per annum of the capital committed

[1] The Bank may receive placement agent fees from private market investment managers. Such fees differ from fund to fund, typically based on aggregate interests held by the Bank, and as such they may not be quantifiable at the time of transaction.

Mutual funds/hedge funds[1]/other funds

Subscription fee	Up to 2% (2.18% inclusive of GST) of the transaction amount, subject to a minimum fee of USD375 (USD408.75 inclusive of GST), excluding subscription fees imposed by the fund houses (if applicable) which will be charged to you.
Redemption fee	Up to 2% (2.18% inclusive of GST) of the transaction amount, excluding redemption fees imposed by the fund houses (if applicable) which will be charged to you.
Trailer fee	Up to 2.5% (2.725% inclusive of GST) per annum of the market value of investment (payable by the fund house or intermediary to the Bank)
Servicing fee	Up to 0.5% (0.545% inclusive of GST) per annum of the market value of investment

[1] The Bank may receive placement agent fees from hedge fund investment managers. Such fees differ from fund to fund, typically based on aggregate interests held by the Bank, and as such they may not be quantifiable at the time of transaction.

Bonds and other fixed income instruments excluding structured notes (spread)

Primary market bond	Up to 1% of the notional amount
Secondary market bond	Up to 2% of the notional amount
Rebate for primary market bonds (non-SGD denominated)	Up to 1% of the notional amount (payable by the issuer to the Bank)
Rebate for primary market bonds (SGD denominated)	Up to 0.25% of the notional amount (payable by the issuer to the Bank)

Schedule of fees and charges

Investment business

Financial instruments

Structured notes (including structured warrants)[1]

One-time monetary benefit (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount
Recurring monetary benefit	Up to 1.5% per annum of the notional amount or net asset value of the product throughout the investment term

[1] In relation to structured notes that are linked to funds, the Bank may also receive placement fees from the investment managers of such linked funds. Such fees differ from fund to fund, typically based on aggregate interests held by the Bank, and as such they may not be quantifiable at the time of transaction.

OTC options/derivatives/dual currency investments/precious metal linked investments/swaptions (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount
Interest rate swaps/cross currency swaps/other non-FX swaps (spread)	Up to 1% per annum of the notional amount

Foreign currency transactions (spread)

Spot or forward or swaps contracts	Up to 1% of the notional amount
Non-deliverable forwards or swaps	Up to 1% of the notional amount

Precious metals (non-physical)

Spot or forward or swaps contracts (spread)	Up to 1% of the notional amount
Transfer fees	USD30 (USD32.70 inclusive of GST) for each transfer in and out
Custody fees unallocated	Up to 0.05% (0.0545% inclusive of GST) per annum calculated on the daily market value of the precious metals held in your account plus custodian charges payable on a quarterly basis, subject to a minimum fee of USD10 (USD10.90 inclusive of GST) per type of precious metal

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Investment business

Physical gold[1]

Spread	Up to 1% of the transaction amount
Custody fee	Up to 0.60% per annum of the market value of the physical gold held in your account

[1] Withdrawal is subject to fees payable to third party custodians and other charges imposed by third parties and tax authorities. Excluded fees and charges will be charged to you and are subject to changes without prior notice. The full fees and charges will be disclosed by the Bank to you when a withdrawal request is submitted by you.

Structured transactions

Referral fee	Up to 90% (98.1% inclusive of GST) of fee received by referral partners (payable by the referral partners to the Bank)

Insurance broker referral fees

Referral fee	Up to 70% (76.3% inclusive of GST) of the product commission (for successful referrals) (payable by the insurance broker or insurer to the Bank)

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Additional information

Specific fees for Stock Exchange of Hong Kong Limited

Stamp Duty[1]	0.1% (0.109% inclusive of GST) (rounded up to the nearest HK dollar) of transaction amount (collected by Hong Kong SAR Government)
Transaction Levy[2]	0.0027% (0.002943% inclusive of GST) (rounded to the nearest HK cent) of transaction amount (collected by Securities and Futures Commission of Hong Kong)
Trading Fee[2]	0.00565% (0.0061585% inclusive of GST) (rounded to the nearest HK cent) of transaction amount (collected by Stock Exchange of Hong Kong Limited)
Accounting & Financial Reporting Council ("AFRC") Levy[2]	0.00015% (0.0001635% inclusive of GST) (rounded to the nearest HK cent) of transaction amount for products excluding exchange traded options (collected by AFRC of Hong Kong)
CCASS Fees[3]	0.0042% (0.004578% inclusive of GST) of transaction amount, in the eligible currency of the transaction (collected by Hong Kong Securities Clearing Company Limited)
Financial Transaction Tax Charged by by Other Foreign Jurisdictions	Transactions on shares issued by companies incorporated in other foreign jurisdictions (e.g., France and Italy) and their related derivative products may be subject to financial transaction tax charged by their home tax authorities. The tax amount varies depending on the home tax authority.
Transfer Deed Stamp Duty[4]	HKD5 (HKD5.45 inclusive of GST) for each transfer deed of new certificate
Transfer Fee[4]	HKD2.50 (HKD2.725 inclusive of GST) for each new certificate issued
Stock Withdrawal Fee[4]	HKD3.50 (HKD3.815 inclusive of GST) per board lot and odd lot for listed securities. HKD1.00 (HKD1.09 inclusive of GST) per board lot and odd lot for other non-eligible securities (including discontinued eligible securities (e.g., expired warrants), uncertificated or delisted bearer securities and securities entitlements).
Scrip Fee Concession Processing	HKD1,000 (HKD1,090 inclusive of GST) for receiving party only

1 Unless stated otherwise by SEHK, all securities listed on the Exchange are subject to a stamp duty at a rate of 0.1% (rounded up to the nearest HK dollar) on the value of the transaction, on both the buyer and the seller.

2 Applicable for Initial Public Offering Shares.

3 Subject to the discretion of the Bank's brokers.

4 For withdrawal or transfer of physical scrip of securities free of payment, where applicable.

The above stamp duties, levies and fees will be charged to you in addition to the commission charged by the Bank and are subject to change without prior notice.

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Additional information

Specific fees for China Connect – Shanghai/Shenzhen

Stamp Duty[1]	0.05% (0.0545% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount on the seller (collected by State Administration of Taxation) (Waived for ETFs)
Securities Management Fee[1]	0.002% (0.00218% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount (collected by China Securities Regulatory Commission) (Waived for ETFs)
Handling Fee (applicable to Listed A Shares)	0.00341% (0.0037169% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount (collected by the Shanghai Stock Exchange or Shenzhen Stock Exchange)
Handling Fee (applicable to Listed ETFs)	0.004% (0.00436% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount (collected by the Shanghai Stock Exchange or Shenzhen Stock Exchange)
Capital Gains Tax and Business Tax	Subject to specific requirement of individual stock
Transfer Fee[1]	0.001% (0.00109% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount (collected by ChinaClear) (Waived for ETFs) and 0.002% (0.00218% inclusive of GST) (rounded to the nearest CNY cent) of transaction amount (collected by Hong Kong Securities Clearing Company Limited)

[1] Applicable for selected products and/or transactions.

The above stamp duties, fees and taxes will be charged to you in addition to the commission charged by the Bank and are subject to change without prior notice.

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