

Bank of Singapore Limited Hong Kong Branch

Banking Disclosure Statement For the year ended

31 December 2021

Prepared under the Banking (Disclosure) Rule
made pursuant to section 60A of the Banking Ordinance

Banking Disclosure Statement For the year ended 31 December 2021

The information in the Disclosure Statement is not audited and does not constitute statutory accounts.

The Statement is available at Bank of Singapore Limited, Hong Kong Branch at the following address:

34/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

A copy of the Disclosure Statement has been lodged with the public registry of the Hong Kong Monetary Authority's Public Registry and is available on the website <https://www.bankofsingapore.com/Regulations.html>, for public inspection.

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Statement Of Compliance

This Disclosure Statement has been prepared in accordance with the Banking (Disclosure) Rules and the disclosure standards set out in the Supervisory Policy Manual on “Guideline on the Application of the Banking (Disclosure) Rules” issued by the Hong Kong Monetary Authority on 16 August 2019. To the best of my knowledge, the disclosure is not false or misleading in any material respect.



Cindy Wong
Chief Executive
Bank of Singapore, Hong Kong Branch

20 APR 2022

Section A – Branch Information (Hong Kong Office)

	Year ended 31-Dec-2021	Year ended 31-Dec-2020
	HK\$'000	HK\$'000
(I) Income Statement Information		
(a) Interest income	181,610	296,963
(b) Interest expense	(47,622)	(127,599)
(c) Other operating income		
- Gains less losses arising from trading in foreign currencies	116,015	128,236
- Gains less losses on securities held for trading purposes	108,061	109,457
- Gains less losses from trading in interest rate derivatives	2,244	2,235
- Gains less losses from other trading activities	1,631	1,023
(d) Net fee and commission income		
- Fees and commission income	165,160	185,172
- Fees and commission expenses	(17,603)	(18,400)
(e) Others	644,079	541,559
(f) Operating expenses		
- Staff expenses	(575,352)	(594,812)
- Rental expenses	(93,964)	(94,030)
- Other expenses	(49,567)	(54,194)
(g) Impairment losses provisions for impaired loans and receivables	(1)	-
(h) Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
(i) Profit before taxation	434,691	375,610
(j) Tax expense	(70,570)	(67,441)
(k) Profit after taxation	364,121	308,169

(II) Statement of Financial Position Information

	31-Dec-2021	30-Jun-2021
	HK\$'000	HK\$'000
Assets		
(a) Cash and balances with banks, and other financial institutions (except those included in amount due from overseas offices)	434,408	2,679,713
(b) Due from Exchange Fund	30,327	59,166
(c) Placement with banks which have a residual contractual maturity of more than one month but not more than 12 months (except those included in amount due from overseas offices)	-	-
(d) Amount due from overseas offices	9,867,339	12,594,408
(e) Loans and receivables		
- Loans and advances to customers	14,557,967	14,855,633
- Loans and advances to banks	-	-
- Accrued interest and other accounts	1,660,540	1,494,976
- Provisions for impaired loans and receivables		
Individual impairment allowances	-	(5,093)
Collective impairment allowances	-	-
(f) Investment securities	5,814,760	3,320,390
Individual impairment allowances	-	-
(g) Property, plant and equipment and investment properties	310,534	352,377
(h) Total Assets	<u>32,675,875</u>	<u>35,351,570</u>
Liabilities		
(a) Deposits and balances from banks and other financial institutions (except those included in amount due to overseas offices)	1,154	1,296
(b) Deposits from customers		
- Demand deposits and current accounts	12,319,344	9,091,587
- Saving deposits	-	-
- Time, call and notice deposits	2,483,569	3,994,100
(c) Amount due to overseas offices	14,561,316	19,508,723
(d) Other liabilities (include reserves and current year's profit)	3,153,865	2,674,271
(e) Provisions	156,627	81,593
(f) Total Liabilities	<u>32,675,875</u>	<u>35,351,570</u>

(III) Additional Information - Statement of Financial Position

1. Loans and Advances to Customers – impaired loans	31-Dec-2021		30-Jun-2021	
	HK\$'000	% to total loans and advances to customers	HK\$'000	% to total loans and advances to customers
1. Impaired loans and advances to customers*				
- The amount of impaired loans and advances	-		5,093	0.03%
- The amount of specific provisions	-		5,093	0.03%
- The amount of collective provisions	-		-	
- Market value of collateral	-		-	
Covered portion of total overdue loans and advances	-		-	
Uncovered portion of total overdue loans and advances	-		5,093	
2. No impaired loans and advances to banks as at 30 Jun 2021 and 31 Dec 2020				
3. No impaired loans and advances to other financial institutions as at 30 Jun 2021 and 31 Dec 2020				
4. No impaired loans and advances to other assets as at 30 Jun 2021 and 31 Dec 2020				

*Impaired loans are advances to customers which have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

2. Loans and Advances to Customers by Geographical Segments

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advances is guaranteed by a party in a country which is different from that of the country. Only countries constituting 10% or more of the aggregate total loans and advances to customers are disclosed.

	31-Dec-2021			
	Total loans and advances to customers	Loans and advances overdue for more than 9 months and up to 12 months	Loans and advances overdue for more than 1 year and up to 2 years	Impaired loans and advances to customers
HK\$'000				
Hong Kong	11,911,267	-	-	-
British Virgin Islands *	451,020	-	-	-
Others	2,195,680	-	-	-
Total	14,557,967	-	-	-

	30-Jun-2021			
	Total loans and advances to customers	Loans and advances overdue for more than 9 months and up to 12 months	Loans and advances overdue for more than 1 year and up to 2 years	Impaired loans and advances to customers
HK\$'000				
Hong Kong	10,708,424	-	-	-
British Virgin Islands	1,952,715	-	-	-
Others	2,194,494	-	5,093	5,093
Total	14,855,633	-	5,093	5,093

* The geographical segment that constitutes less than 10% of the total loans and advances is presented for comparative purpose only.

3. Loans and Advances to Customers by Industry Sector	31-Dec-2021		30-Jun-2021	
	Gross Advances	Collateral covered*	Gross Advances	Collateral covered*
	HKD'000	%	HKD'000	%
1. Loans and advances for use in Hong Kong				
Industrial, commercial and financial sectors				
- Financial concerns	3,962,745	100.00%	4,947,748	100.00%
- Property investment	51,167	100.00%	-	
Individuals				
- Loans for the purchase of other residential properties	62,508	100.00%	121,612	100.00%
- Others	10,478,840	100.00%	9,780,329	99.97%
2. Trade finance	-		-	
3. Loans and advances for use outside Hong Kong	2,707	100.00%	5,944	100.00%
Total loans and advances to customers	14,557,967	100.00%	14,855,633	99.97%

* Where the collateral values are greater than gross loans and advances, only the amount of collateral up to the gross amount of loans and advances was included.

The sector analysis has been classified according to the usage of loans and advances based on categories and definition used by the Hong Kong Monetary Authority.

4. Overdue or Rescheduled Assets

	31-Dec-2021		30-Jun-2021	
	HK\$'000	% to total loans and advances to customers	HK\$'000	% to total loans and advances to customers
1. Loans and advances to customers which have been overdue for				
- more than 3 months but not more than 6 months	-		-	
- more than 6 months but not more than 1 year	-		-	
- more than 1 year	-		5,093	0.03%
- The amount of individual impairment allowances	-		5,093	0.03%
- The amount of collective impairment allowances	-		-	
2. Other assets to customers which have been overdue for				
- more than 3 months but not more than 6 months	-		-	
- more than 6 months but not more than 1 year	-		-	
- more than 1 year	-		-	
- The amount of individual impairment allowances	-		-	
- The amount of collective impairment allowances	-		-	
3. Rescheduled assets to customers which have been overdue for				
- more than 3 months but not more than 6 months	-		-	
- more than 6 months but not more than 1 year	-		-	
- more than 1 year	-		-	
- The amount of individual impairment allowances	-		-	
- The amount of collective impairment allowances	-		-	
4. Loans and advances to banks which have been overdue for				
- more than 3 months but not more than 6 months	-		-	
- more than 6 months but not more than 1 year	-		-	
- more than 1 year	-		-	
- The amount of individual impairment allowances	-		-	
- The amount of collective impairment allowances	-		-	
5. No rescheduled assets to banks as at 30 Jun 2021 and 31 Dec 2021	-		-	
6. No repossessed assets as at 30 Jun 2021 and 31 Dec 2021	-		-	

5. International Claims

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any recognized risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Only countries constituting 10% or more of the aggregate international claims after taking into account any recognized risk transfer is disclosed.

	31-Dec-2021					
	<u>Banks</u>	<u>Official sector</u>	<u>Non-bank private sector</u>		<u>Others</u>	<u>Total</u>
			<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>		
(HK\$ million)						
Developed countries	283	5,826	-	-	-	6,109
of which United States	236	5,826	-	-	-	6,062
Offshore centers	10,803	-	-	8,771	-	19,574
of which Singapore	10,803	-	-	383	-	11,186
of which Hong Kong	-	-	-	6,511	-	6,511
Developing Latin America and Caribbean	-	-	-	10	-	10
Developing Africa and Middle East	-	-	-	23	-	23
Developing Asia and Pacific	10	-	-	1,430	-	1,440
Total	11,096	5,826	-	10,234	-	27,156

5. International Claims (Continued)

	30-Jun-2021					
	<u>Banks</u>	<u>Official sector</u>	<u>Non-bank private sector</u>		<u>Others</u>	<u>Total</u>
			<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>		
(HK\$ million)						
Developed countries	181	3,331	-	5	-	3,517
of which United States	82	3,331	-	-	-	3,413
Offshore centers	15,677	-	1	9,534	-	25,212
of which Singapore	15,677	-	-	502	-	16,179
of which Hong Kong	-	-	-	6,594	-	6,594
Developing Latin America and Caribbean	-	-	-	9	-	9
Developing Africa and Middle East	-	-	-	59	-	59
Developing Asia and Pacific	8	-	-	1,417	-	1,425
Total	15,866	3,331	1	11,024	-	30,222

The above figures are prepared in according to the location and types of the counterparties as defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA's Return of International Banking Statistics.

6. Mainland Activities Exposures

(HK\$'000)	31-Dec-2021		
	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total Exposure</u>
Types of counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	814,060	2,010,721	2,824,781
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	814,060	2,010,721	2,824,781
Total asset after provision	<u>32,675,875</u>		
On-balance sheet exposures as percentage of total assets	<u>2.49%</u>		

6. Mainland Activities Exposures (Continued)

(HK\$'000)	30-Jun-2021		
	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total Exposure</u>
Types of counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	823,482	1,759,971	2,583,453
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	<u>823,482</u>	<u>1,759,971</u>	<u>2,583,453</u>
Total asset after provision	<u>35,351,570</u>		
On-balance sheet exposures as percentage of total assets	<u>2.33%</u>		

The above figures are prepared in according to the types of the counterparties as defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA's Return of Mainland Activities.

7. Currency Risk

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net positions in all foreign currencies. The positions are calculated in accordance with the Return of Foreign Currency Position (Form MA(BS)6) submitted to the HKMA.

31-Dec-2021 (HK\$ million)	USD	GBP	EUR	CNY	AUD*	SGD	IDR	THB	TRY	ZAR*	Others	Total
Spot assets	20,230	665	701	302	1,309	199	2	-	2	3	2,467	25,880
Spot liabilities	(20,231)	(666)	(701)	(301)	(1,309)	(200)	(1)	(1)	(1)	(3)	(2,467)	(25,881)
Forward purchases	2,660	381	445	205	21	4	-	-	435	-	1,660	5,811
Forward sales	(2,660)	(381)	(446)	(205)	(21)	4	-	-	(434)	-	(1,660)	(5,811)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-
Net long/ (short) position	(1)	(1)	(1)	1	-	(1)	1	(1)	2	-	-	(1)
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-
30-Jun-2021 (HK\$ million)	USD	GBP*	EUR	CNY	AUD	SGD*	IDR*	THB*	TRY*	ZAR	Others	Total
Spot assets	23,574	735	937	231	935	226	3	-	3	6	2,361	29,011
Spot liabilities	(23,577)	(735)	(936)	(230)	(934)	(226)	(3)	-	(3)	(5)	(2,361)	(29,010)
Forward purchases	2,237	217	201	166	18	4	-	-	286	-	1,403	4,532
Forward sales	(2,236)	(217)	(201)	(166)	(18)	(4)	-	-	(286)	-	(1,403)	(4,531)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-
Net long/ (short) position	(2)	-	1	1	1	-	-	-	-	1	-	2
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-

The above represents the Hong Kong dollar equivalent values of the individual currency.

* The currency that constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

(IV) Off-Balance Sheet Exposures

1. Contingent liabilities and commitments

(Notional amount)

	31-Dec-2021 HK\$'000	30-Jun-2021 HK\$'000
Direct credit substitutes	129,516	108,517
Other commitments	26,770,823	26,977,078
Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward deposits placed, asset sales or other transactions with recourse)	212,423	1,398,261
	<u>27,112,762</u>	<u>28,483,856</u>

2. Derivatives Transactions

(HK\$'000)

	31-Dec-2021			30-Jun-2021		
	Replacement cost		Total Notional amount	Replacement cost		Total Notional amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivatives contracts	365,956	(365,101)	46,947,324	302,995	(297,049)	40,814,003
Interest rate contracts	28,392	(28,392)	2,292,888	28,618	(28,618)	3,010,404
Others	158,620	(158,617)	4,194,962	192,810	(192,634)	8,088,820
	<u>552,968</u>	<u>(552,110)</u>	<u>53,435,174</u>	<u>524,423</u>	<u>(518,301)</u>	<u>51,913,227</u>

There are no bilateral netting arrangements for above derivatives contracts.

(V) Liquidity Information

1. Liquidity Maintenance Ratio (LMR)

	Q4-2021 %	Q4-2020 %
Average LMR for the 3-month period.	55.71%	43.09%

The average liquidity maintenance ratio is the arithmetic mean of each month's average LMR calculated in accordance with the Banking (Liquidity) Rules.

(V) Liquidity (Continue)

2. Liquidity Gap

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

As at 31 Dec 2021								
	Total	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 12 months	Over 1 year	Balancing amount
HK\$ million								
Due from Exchange Fund	30	30	-	-	-	-	-	-
Due from banks	10,302	1,922	2,084	6,132	3	161	-	-
Debt securities	5,826	5,826	-	-	-	-	-	-
Loans and advances to customers	14,566	2,501	7,085	2,673	1,448	857	2	-
Other assets *	1,804	8	981	68	166	216	109	316
Total on-balance sheet assets	32,528	10,287	10,150	8,873	1,617	1,234	111	316
Total off-balance sheet claims	782	-	619	156	7	-	-	-
Deposit from customers	14,805	12,590	322	1,230	505	158	-	-
Due to banks	14,565	505	3,542	3,286	6,810	422	-	-
Other liabilities (including reserves) *	3,158	502	703	200	592	218	76	927
Total on-balance sheet liabilities	32,528	13,597	4,567	4,716	7,907	798	76	927
Total off-balance sheet obligations	27,681	66	146	20	550	110	18	26,771
Contractual Maturity Mismatch		(3,376)	6,056	4,293	(6,833)	326	17	
Cumulative Contractual Maturity Mismatch		(3,376)	2,680	6,973	140	466	483	

(V) Liquidity (Continue)
2. Liquidity Gap (continue)

As at 31 Dec 2020								
	Total	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 12 months	Over 1 year	Balancing amount
HK\$ million								
Due from Exchange Fund	55	55	-	-	-	-	-	-
Due from banks	11,420	648	3,290	6,302	445	735	-	-
Debt securities	3,310	3,310	-	-	-	-	-	-
Loans and advances to customers	12,476	-	8,239	3,143	711	372	6	5
Other assets*	1,106	7	167	124	21	99	81	627
Total on-balance sheet assets	28,367	4,020	11,696	9,569	1,177	1,206	87	632
Total off-balance sheet claims	917	-	523	320	59	2	13	-
Deposit from customers	14,014	10,212	209	2,153	705	735	-	-
Due to banks	12,699	72	2,370	3,302	6,820	129	6	-
Other liabilities (including reserves)*	1,649	17	246	78	501	137	38	655
Total on-balance sheet liabilities	28,362	10,301	2,825	5,533	8,026	1,001	44	655
Total off-balance sheet obligations	32,928	-	611	294	-	106	31	31,888
Contractual Maturity Mismatch		(6,281)	8,783	4,062	(6,790)	101	25	
Cumulative Contractual Maturity Mismatch		(6,281)	2,502	6,564	(226)	(125)	(100)	

Positive indicates a position of liquidity surplus. Negative indicates a liquidity shortfall that has to be funded.

* The other assets and other liabilities include derivative contracts; the total column reported their fair values, not total cash flow in each time buckets

(V) Liquidity (Continue)**3. Liquidity Risk Management**

Liquidity risk is the risk that the Bank of Singapore Limited (the “Bank”) is unable to service its cash flow obligation as they fall due without incurring unacceptable costs or losses through fund raising and assets liquidation. The risk includes the inability of the Bank to manage unplanned decreases or changes in funding sources and the failure to recognize or address changes in market conditions that affect the Bank’s ability to liquidate assets quickly with minimal loss in value.

The key principles of the Bank liquidity management process involve monitoring against liquidity risk limits that are aligned to the Bank’s risk tolerance level approved by the BOS Board of Directors; managing cash flow to ensure that sufficient sources of funding are available to meet obligations under normal operating and stress conditions; maintaining an adequate liquidity asset buffer for regulatory requirements.

Governance

The Board of Directors of the Bank sets the Bank’s strategic direction and risk tolerance for liquidity risk, and delegates the responsibility for management of liquidity risk to Asset Liability Management Committee (“ALCO”), which composed of senior staff from various departments. The responsibility includes approval of operational and procedural changes to policy and the assignment of limits for the Bank of Singapore Limited, Hong Kong Branch (the “Branch”). Market Risk Management (“MRM”) is responsible for formulating and recommending liquidity risk management policy, triggers and limits to ALCO for review and approval. Liquidity is managed daily by the BOS Corporate Treasury, while MRM is responsible for the monitoring and escalation of any liquidity limits breach. Internal Audit performs periodic reviews to ensure risk management functions are carried out effectively.

Liquidity Monitoring

The Bank manages liquidity risk on a consolidated balance sheet basis with OCBC Bank (the “Group”), through combination of positive cash flow management, match-funding its asset and liability as much as possible, and maintaining a portfolio of high quality liquid assets that is in excess of regulatory requirement. The Branch key sources of fund will be from client deposits or funding through the Group as the Branch does not deal with interbank market for its funding and any excess or shortage of funding is managed by the Group.

Liquidity Reporting

Cash flow analysis and projection reports under Business-As-Usual (“BAU”) scenario and Stress scenarios are generated by the Bank’s management information system to allow the Bank to assess the day to day maturity mismatch.

Liquidity stress test is performed on daily basis based on different scenarios to identify any negative cumulative flow for the next 30 days. Three stress scenarios are used, namely bank specific, general market crisis, and a crisis involving a combination of the two.

The stress results are used to identify any potential liquidity problem and serves as an indicator for the activation of Contingency Funding Plan (“CFP”). Any breaches in stress result will be escalated to ALCO.

(V) Liquidity (Continue)**3. Liquidity Risk Management (continue)****Contingency Planning**

The Branch maintains a “CFP” with below key objectives to:

- Identify and recognize a liquidity crisis;
- Define the appropriate management responsibilities and responses during a liquidity crisis;
- Establish the key processes for managing a liquidity crisis;
- Rectify areas of concern and ensure information flows remain timely to facilitate decision making.
- Define communication plans and funding strategies

CFP is reviewed annually to ensure that it stays relevant and a drill test is conducted on the contingency funding plan to ensure that it is operationally effective.

(VI) Disclosure On Remuneration

The Branch has adopted the remuneration policy of the head office, Bank of Singapore Limited. Bank of Singapore Limited is a wholly-owned subsidiary of OCBC Bank, and OCBC Bank is the sole shareholder. The remuneration framework of Bank of Singapore Limited is largely aligned with the remuneration policy of the OCBC Bank. The objective of the Bank’s remuneration policy is to attract, retain and motivate employees to contribute their best.

In relation to the disclosure on remuneration, such information on (but not be limited to) the decision-making process, firm-wide remuneration policy, criteria used for performance measurement and risk adjustment, the linkage between pay and performance, deferral policy and vesting criteria, and the parameters used for allocation of cash versus other forms of remuneration, aggregate information of Senior Management and Material Risk Takers, where applicable, in respect of guaranteed bonuses, sign-ons, severance payments and variable remuneration awarded during the financial year, and the breakdown of total compensation of OCBC Bank’s Chief Executive Officer, are disclosed in the Annual Report of OCBC Bank.

Section B – Bank Information (Consolidated basis)

The following information relates to Bank of Singapore Limited, ultimately a wholly owned subsidiary of Overseas-Chinese Banking Corporation Limited. Please refer to the full annual accounts for further information.

(I) Capital and Capital Adequacy

	31-Dec-2021 US\$'000	30-Jun-2021 US\$'000
Shareholders' equity	2,025,232	2,024,224
Total capital ratio	17.10%	17.04%
Tier 1 capital ratio	17.10%	17.04%

The capital adequacy ratio is computed in accordance with the rules established by the Monetary Authority of Singapore ("MAS").

(II) Other Financial Information

	31-Dec-2021 US\$'000	30-Jun-2021 US\$'000
Total assets	35,526,469	35,019,712
Total liabilities	33,501,237	32,995,488
Total loans and advances	21,756,123	21,280,395
Total customer deposits	29,505,856	28,560,544
	Year ended 31-Dec-2021 US\$'000	Year ended 31-Dec-2020 US\$'000
Pre-tax profit	367,354	389,358