

## BANK OF SINGAPORE EXPANDS PHILIPPINES TEAM WITH HIRE OF TWO SEASONED BANKERS

Singapore, 23 August 2016 – Bank of Singapore today announced that it has added two senior bankers with extensive experience to its Philippines team.

Mr Arthur Ooi (黄佑权) joined Bank of Singapore as Managing Director and Team Head on 1 August 2016, reporting to Mr Robin Heng, Global Market Head of Indonesia and Philippines. Mr Brandon Ho (何春吉) was appointed Executive Director and Senior Relationship Manager on 12 July 2016, reporting to Mr Ooi. Both gentlemen, who are based in Singapore, have legal and investment banking experience, reflecting the evolving role of the private banker.

Mr Robin Heng, Bank of Singapore's Global Head of Indonesia and the Philippines (邢增良, 环球市场主管(印度尼西亚, 菲律宾), 新加坡银行) shared, "Today, clients no longer expect their private bank to merely handle their investments or advise them on products.

"They increasingly expect their private bank to help in all aspects of their lives – from ensuring liquidity in their private wealth portfolio, offering assistance in setting up trusts and family offices, customising solutions for wealth transfer, structuring financial solutions for business expansion, to having comprehensive understanding of tax regimes across geographies to help clients manage their property portfolios."

This is especially true in the Asia Pacific region, where the majority of HNWIs are successful entrepreneurs who have grown their own wealth and have their own views about investments.

Said Mr Heng, "We are very happy to have Arthur and Brandon join us. Besides having extensive banking experience and knowledge of the Philippine market, they are also familiar with areas of law, institutional wealth, family office and wealth planning.

"Their expertise and acute knowledge of the nuances and sensitivities of Asian families, will significantly enhance the quality of services and solutions we can offer to our clients."



Over the last 19 years, Mr Arthur Ooi has been advising ultra-high net worth (UHNW) private clients, family offices and institutional clients both as a lawyer and as a banker. Prior to joining Bank of Singapore, Mr Ooi worked at UBS AG and Citigroup and was most recently a Team Head with the Philippines business of Credit Suisse Private Bank in Asia. Mr Ooi holds a Bachelor of Law from the University of Nottingham, United Kingdom and a Bachelor of Commerce from the University of British Columbia, Canada. He is an advocate and solicitor of the Supreme Court of Singapore.



Mr Brandon Ho has over 19 years of experience in financial services, both in investment banking and wealth management. He has worked previously in senior roles both as a Relationship Manager and as an Investment Consultant. Mr Ho has advised UHNW private clients, family offices and institutional wealth managers across Southeast Asian and Middle Eastern markets including Dubai in the United Arab Emirates. Mr Ho's last appointment was Team Lead for the Emerging Asia Investment Consulting Business at Credit Suisse. He holds a Bachelor of Science in Computer Engineering with Honours from the Florida Institute of Technology, USA

## SOCIAL MEDIA ASSETS

Official hashtags: #bankofsingapore

Keywords: Bank of Singapore, Philippines, new hire

Suggested tweet: Bank of Singapore strengthens Philippines team with two new hires

Suggested Facebook post: Bank of Singapore today announced the appointment of two seasoned bankers, Arthur Ooi and Brandon Ho to its Philippines team.

## About Bank of Singapore

Bank of Singapore is the dedicated private banking subsidiary of OCBC Bank. It has a strong Aa1 credit rating from Moody's and offers a unique value proposition as a safe Singapore-registered private bank.

It operates on an open-architecture product platform and has strong research capabilities, especially in emerging market research, to help its clients make the right decisions for fixed income, equities and money market investments as well as portfolio management, trust and insurance services. Over the years, it has built Managed Investments capabilities and premium trust and advisory services, supported by one of the largest research teams in Asia.

Beyond private banking services, clients of Bank of Singapore have access to personal and business banking services, as well as investment opportunities offered by OCBC Bank or its subsidiaries.

It is able to leverage OCBC Bank's commercial banking capabilities to extend its clients a broad array of consumer and corporate banking, corporate finance and treasury services across the OCBC Bank's regional and international network.

Bank of Singapore serves high net worth individuals and wealthy families in its key markets of Southeast Asia, Greater China, Singapore, Philippines, India Sub-Continent and other International markets. Headquartered in Singapore, Bank of Singapore has a branch in Hong Kong and representative offices in Manila and Dubai.

Its strong performance has won it industry recognition. It was named Outstanding Private Bank in Southeast Asia by Private Banker International in 2014. Since 2010, it has been consecutively named Best Private Wealth Management Bank in Southeast Asia and Singapore by Alpha South East Asia. Asian Private Banker has named it Best Private Bank in Singapore from 2011 to 2014 and Best Private Bank in the Philippines in 2015, for the second consecutive year. Bank of Singapore has also been consistently ranked among the top 3 private banks in Singapore by Asiamoney and FinanceAsia.

OCBC Bank is one of Asia's leading financial services groups and the second largest by assets in Southeast Asia. It is consistently ranked among the world's strongest and safest banks by leading market research firms and publications.

For more information, please visit <u>www.bankofsingapore.com</u>.

## About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 610 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 110 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.For more information, please visit <u>www.ocbc.com</u>.

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